

# PUBLIC AUCTION - CONDITIONS OF SALE

## 1. Postal / Absentee Bidding

All Bids must be made in New Zealand Dollars. Bids can be made above or below our suggested estimates. Most reserves are set at 80% of the lower estimate. We do not under any circumstances accept bids under 80% of the estimate. Buy Bids are NOT accepted in our Auctions. Successful bidders will pay the lowest possible price for any lot. This will be either the reserve or one increment above the second highest bidder. Unless advised otherwise we will 'Break A Tie' for any absentee bids received. In the case of identical bids, the first bid received will win the lot. By placing a bid, the bidder is entering into a legal and binding contract to purchase all the lots won in the sale.

### WE ACCEPT POSTAL BIDS BY:

**Mail:** PO Box 99988, Newmarket, Auckland 1149, NZ

**Telephone:** +649 522 0311

**Email:** hello@aucklandcitystamps.co.nz

### ON LINE LIVE AUCTION BIDDING:

To register for On Line Live Bidding, simply go to [www.aucklandcitystamps.co.nz](http://www.aucklandcitystamps.co.nz) and register as an On Line Bidder for either the desktop platform or to download the Auckland City Stamps App via the App Store or Google Play.

### Deadline

Postal / Absentee bids for this auction must be received no later than 9.00am (New Zealand time) on the day of the auction. Any mail or email bids received after this time will not be included in the auction.

### Postage & Insurance Costs

Without exception, every postal bidder's invoice will be subject to a postage, packing and insurance charge. Lots mailed to successful purchasers are covered by our insurance.

### Phone Bidding

We can accept a limited number of phone bidders on the day of the auction. You must register as a phone bidder at least five days prior to the date of the auction identifying the lots for which you wish to make phone bids. We will do our best to call you so that you may bid by phone but accept no responsibility whatsoever should we not be able to make contact.

### Auction Agent

If you would like to use an Agent to bid on your behalf in this Auction, please contact our approved auction agent Mark Benvie by phone on +64 21 656 777 or email mark at [markbenvie@icloud.com](mailto:markbenvie@icloud.com)

## 2. Bidding In The Room

All prospective bidders must register and receive a unique bidder number on the day of the auction. Subject to any reserve price, the highest bidder shall purchase the lot. In the event of a dispute the Auctioneer reserves the right to withdraw the lot or to reoffer it. The registered bidder will be deemed to be the purchaser unless the auctioneer

has been given a copy of written authority to bid on behalf of another person. Agents bidding on behalf of persons are personally liable for the payment of lots they successfully bid on. Agents bidding on behalf of persons are personally liable for the safe delivery of successful lots to their clients.

### Opening Prices

Opening prices for all lots will be available to bidders in the room on the day of the auction. Opening prices are calculated at either the reserve if there are no absentee bids or one step above the second highest bidder.

### Refusal

The auctioneer reserves the right to refuse entry to any person or to refuse bids from any person.

## 3. General Conditions Of Sale

### Bidding Increments

These apply to Public, Postal Bidder & LIVE AUCTION BIDDERS with the auctioneer reserving the right to modify the increments at their discretion.

Under \$200.00	\$10.00 Increases
\$201.00-\$499.00	\$25.00 Increases
\$500.00-\$999.00	\$50.00 Increases
\$1,000.00-\$4,999.00	\$100.00 Increases
\$5,000.00-\$9,999.00	\$250.00 Increases
\$10,000.00-\$19,999.00	\$500.00 Increases
\$20,000.00-\$50,000.00	\$1000.00 Increases
\$50,000.00 +	\$2500.00 Increases

Absentee bids that do not fall into the correct increment will be rounded down to the nearest correct increment.

### Guarantee

Every item is guaranteed to be genuine and/or as described. All descriptions of condition are opinion and based on our 40+ years of experience as professional stamp dealers.

### Catalogue Listings

When describing lots we generally use the latest edition of either The Auckland City Stamps Colour Catalogue of New Zealand Stamps, Stanley Gibbons World & British Commonwealth Volumes or The Campbell Paterson Catalogue Of New Zealand Stamps.

### Return Of Lots

If you believe that a lot has been incorrectly described you must return it within 48 hours of receipt and if we agree with you a replacement or credit will be arranged. In the event of a dispute the opinion of a mutually agreed authority will be sought and such opinion will be final. The following lots are not returnable:

- Items illustrated in the catalogue are not returnable for visible faults.
- Items that have been immersed in water or subjected to a chemical process subsequent to sale.

- Collection, accumulation and kiloware lots.
- iv. Lots that have been inspected by the purchaser prior to the sale.

### Photocopies / Scans

These are available for most lots free of charge. Please contact our office prior to the sale closing date with your requests.

### Prices Realised

All bidders, whether successful or not, will be sent a prices realised sheet after the sale closes. Prices realised will also be available immediately after the auction and on our website within 48 hours of the sale closing.

### Payment

Can be made by EFTPOS, Cash, Direct Bank Deposit, International Money Transfer (IMT), Visa, MasterCard or Amex.

Successful postal bidders must pay their accounts within 7 days of receipt of invoice.

Successful attending bidders may pay their invoice and collect their lots on the day of the auction.

### Time Payment

Time Payment may be available to clients spending \$2,500.00 or more in this sale. Please contact us with your time payment request prior to sending in your bids or prior to registering as a bidder on the day of the auction. Time payment arrangements must be approved in writing by Auckland City Stamps.

### Failure To Pay

In the event that payment is not made in accordance with the above two clauses the Auctioneer reserves all rights to recover any moneys due, with interest in accordance with any applicable New Zealand laws.

### Buyers Premium

A Buyers Premium of 15.5% will added to the hammer price for those using the ON LINE BIDDING Platform. All other bidders will pay a Buyer's Premium of 12.5% on the hammer price of any lots purchased in this public auction.

### GST

New Zealand based bidders will have 15% GST added to the buyer's premium only.

### Acceptance

By placing a bid or bids (either on the day or in absentia) in this sale, the bidder irrevocably accepts and agrees to each of these terms and conditions.

**New Zealand Clients Call** (Toll Free) 0800 78 87 78

**Overseas Clients Call** +649 522 0311

**Email:** [hello@aucklandcitystamps.co.nz](mailto:hello@aucklandcitystamps.co.nz)

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[www.aucklandcitystamps.co.nz](http://www.aucklandcitystamps.co.nz)

**Auckland City Stamps** EST. 1992  
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## ABBREVIATIONS

**	Unhinged Mint	U	Used	Defs	Definitives	Blk	Block	P/c	Postcard
Unh	Unhinged Mint	GU	Good Used	Picts	Pictorials	Pl.Blk	Plate Block	ACS	Auckland City Stamps Catalogue
*	Mint	FU	Fine Used	Cat	Catalogue Value	C	Cover	CP	Campbell Paterson Catalogue
O.g.	Original Gum	CTO	Cancelled To Order	Incl	Including	env	Envelope	SG	Stanley Gibbons Catalogue
Lm	Lightly Hinged Mint	L	Literature	st/bk	Stock Book	FDC	First Day Cover	H&G	Higgins & Gage
Hinge	Heavier hinge	P	Proof	m/s	Miniature Sheet	reg	Registered		